

GREENVILLE S.C.
DEC 12 2 06 PM '79
DONNE L. CAMPBELL
R.M.C.

BOOK 1490 PAGE 389
SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: WE, EDWARD F. GALLAGHER, IV and KATHRYN W. GALLAGHER

Greenville County, S. C. of
, hereinafter called the Mortgagor, is indebted to

NCNB MORTGAGE CORPORATION

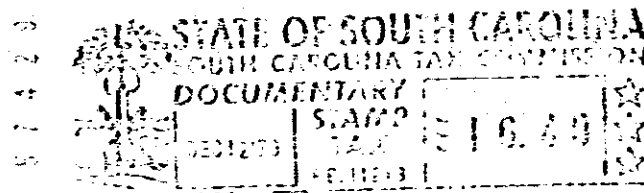
, a corporation organized and existing under the laws of NORTH CAROLINA, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of FORTY THOUSAND NINE HUNDRED FIFTY----- Dollars (\$ 40,950.00), with interest from date at the rate of eight ----- per centum (8 %) per annum until paid, said principal and interest being payable at the office of NCNB MORTGAGE CORPORATION PO Box 34069 in CHARLOTTE, NC 28234, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of THREE HUNDRED and 58/100 ----- Dollars (\$ 300.58), commencing on the first day of FEBRUARY, 19 80, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of JANUARY 2010.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

All that piece, parcel or lot of land situate, lying and being in Greenville County, South Carolina, known and designated as Lot No. 25 shown on a plat of the subdivision of OAK FOREST, Sec 2, recorded in the RMC Office for Greenville County in plat book 6-H page 31.

This is the same lot conveyed to mortgagors by Westminster Company, Inc. by deed of even date herewith, to be recorded.

GCTO -----3 DE 12 79 1061



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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